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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

**ANNOUNCEMENT
ELECTION OF THE CHAIRMAN OF THE BOARD AND CHAIRMAN OF
THE STRATEGY COMMITTEE**

Reference is made to the announcement of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated May 18, 2026 in relation to, among other things, poll results of the 2026 first extraordinary general meeting (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that, as considered and approved by the Board on May 19, 2026, Mr. Li Weiping has been elected as the chairman of the fourth session of the Board, with a term commencing from the date of consideration and approval by the Board until the expiry of the term of the fourth session of the Board. In light of the resignation of Mr. Tan Xinming, the former chairman of the Board of the Company, the Board has considered and approved that, on the basis of the Resolution on the Company’s Decision to Voluntarily File for Bankruptcy Restructuring which was considered and approved at the 2025 extraordinary general meeting of the Company held on October 14, 2025, Mr. Li Weiping will succeed Mr. Tan Xinming in taking up the relevant work and duties as the chairman of the Board and executive Director, and, as required by the Company’s filing for bankruptcy restructuring and in accordance with the relevant laws, regulations and acceptance requirements of the Changsha Intermediate Court, handle the application, approval submission and provision of information and explanations in connection with the Company’s filing for bankruptcy restructuring (including, but not limited to, drafting and making textual amendments to the appendix to such resolution and other relevant application, approval submission and explanatory documents as required by the relevant PRC government authorities, judicial organs or domestic and overseas regulatory bodies). In addition, Mr. Li Weiping has also been elected as the chairman of the Strategy Committee of the fourth session of the Board, with a term consistent with his term as the chairman of the Board.

By order of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Shen Dan
Executive Director

Changsha, May 19, 2026

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Mr. Shen Dan, Ms. Wang Chunmei and Mr. Li Weiping (chairman of the Board) as executive Directors; Mr. Hu Wenhan and Ms. Shi Donghong as non-executive Directors; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive Directors.